Key option flow insights for tactical trading

Strike Rotations I OI Flows I Market Sentiment Shifts

(Tailored for pro-active derivative traders)

Notable Change at Strikes

Rotation in Dominant Call Strike

OI Behaviour since expiry	Decoding	Script	New Strike	Old Strike	LTP	CE Away	PE Away
SC	Near Resistance	CONCOR	440	440	438	0.05%	-2.28%
LU	Near Resistance	GLENMARK	2700	2600	2606.7	4.25%	-7.92%
SC	Below Support	BANKBARODA	245	250	250.13	-2.12%	10.60%
LB	Above Resistance	BANKINDIA	140	140	139.22	1.03%	-6.59%
LU	Above Resistance	BHEL	400	450	418.3	-4.49%	-4.70%
SC	Near Resistance	CANBK	120	120	123.53	-2.38%	-2.44%

Rotation in Dominant Put Strike

OI Behaviour since expiry	Decoding	Script	New Strike	Old Strike	LTP	CE Away	PE Away
SC	Above Resistance	TITAN	4800	4500	4992.4	0.00%	-4.17%
SC	Near Support	SBICARD	530	530	585.85	2.56%	-10.38%
LU	Near Resistance	GLENMARK	2400	2400	2606.7	4.25%	-7.92%
LB	Near Resistance	INDIANB	830	850	901.95	-0.22%	-8.67%
LB	Below Support	JSWENERGY	500	500	524.35	0.96%	-4.99%
LB	Above Resistance	BANKINDIA	130	130	139.22	1.03%	-6.59%

Highest Call Strike Added

OI Behaviour since expiry	Decoding	Script	Strike	% PE Change	LTP	CE away	PE away
LB	Above Resistance	RVNL	200	-18.6%	194.17	3.44%	-1.76%
SC	Near Resistance	PAYTM	1800	8.0%	1797.7	0.31%	-12.15%
LB	Above Resistance	LT	3900	-1.2%	4117.7	-5.29%	-8.36%
SB	Near Resistance	SIEMENS	3500	-31.1%	3576.2	-1.69%	-1.71%
SC	Above Resistance	SAIL	170	2472.7%	172.33	-0.93%	-0.94%
SB	Near Resistance	ABB	7000	-1.3%	6796.5	3.34%	-2.64%

Data Source : NSE

Notable Change at Strikes

Highest Put Strike Added

OI Behaviour since expiry	Decoding	Script	Strike	% PE Change	LTP	CE away	PE away
LU	Near Resistance	COCHINSHIP	1100	-9.3%	1223.8	-1.64%	-10.91%
LB	Above Resistance	RVNL	190	7.6%	194.17	3.44%	-1.76%
SC	Above Resistance	MARUTI	11700	-2.9%	12799	-0.39%	-8.97%
LB	Above Resistance	GODREJPROP	1700	0.4%	1808.3	-0.51%	-6.43%
SC	Above Resistance	SAIL	170	9000.0%	172.33	-0.93%	-0.94%
LU	Near Resistance	GVT&D	3900	5.9%	4037.6	2.04%	-3.03%

Liquidation of Highest Call Strike

OI Behaviour since expiry	Decoding	Script	Strike	% CE Change	LTP	CE away	PE away
SC	Near Resistance	RECLTD	310	71.3%	296.9	4.50%	-2.29%
LU	Above Resistance	UNITDSPR	1400	0.5%	1419.2	-1.27%	11.38%
LU	Above Resistance	LICI	400	79.2%	394.9	1.52%	-9.44%
LB	Above Resistance	HINDALCO	950	26.4%	958.8	-0.88%	-6.49%
LB	Near Resistance	NESTLEIND	1300	-15.1%	1278.3	1.40%	-6.84%
SC	Above Resistance	TITAN	5000	62.3%	4992.4	0.00%	-4.17%

Liquidation of Highest Put Strike

OI Behaviour since expiry	Decoding	Script	Strike	%PE Change	LTP	CE away	PE away
SB	Near Resistance	SIEMENS	3500	39.1%	3576.2	-1.69%	-1.71%
SC	Above Resistance	TVSMOTOR	4300	-0.9%	4491.6	0.18%	-4.46%
SC	Above Resistance	UNOMINDA	1060	183.5%	1329	-0.45%	-25.09%
SB	Near Resistance	HAVELLS	1000	15.4%	1127.8	-0.71%	-12.80%
SC	Near Resistance	TATACONSUM	1000	3.2%	1087.8	1.26%	-8.63%
SC	Near Resistance	SBIN	1000	3.4%	1019.7	-1.82%	-1.85%

Data Source : NSE

Insight Summary Sheet

Dominant Strike Rotation

Tracks where the highest open interest (OI) is shifting, signaling changing market expectations.

Scenario	Interpretation	Bias
▲ Call Strike moves higher	Resistance seen at higher levels	Bullish – long calls or write calls at higher strikes
▼ Call Strike moves lower	Immediate resistance seen	Bullish – long calls or write calls at higher strikes
▲ Put Strike shifts higher	Immediate support seen	Bullish – long calls or write calls at higher strikes
▼ Put Strike shifts lower	Support seen at lower levels	Bullish – long calls or write calls at higher strikes

Significant OI Addition/Liquidation

Tracking open interest movement but viewed from the perspective of option sellers based on the findings that institutions largely write options and have a more robust view of market action.

Scenario	Interpretation	Bias
▲ Call OI up	Strong resistance forming	Bearish – buy puts or sell calls*
▲ Call OI down	Resistance likely to be broken	Bullish – buy calls or sell puts*
▲ Put OI up	Market likely to be in a range	Bearish – buy puts or sell calls*
▲ Put OI down	Market likely to make a trending move	Deploy rangebound strategies

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